

THE WALL STREET JOURNAL.

Survey Roundup: The Dollars and Sense of Regulatory Reforms

A look at some recent surveys and reports dealing with risk and compliance issues. Send surveys and reports to wsjrisk@wsj.com.

Are You Down With GSR?: A survey of 131 banking, insurance and capital markets companies worldwide by consultancy Accenture found 71% of respondents saying small banks may fall out of the market because they [won't be able to afford](#) to comply with new global structural reform regulations being enacted globally. Fifty-six percent of respondents said their companies would spend at least \$200 million to address global structural reform rules, and about one-third said their organizations would spend \$500 million or more.

“Looking ahead, the financial services landscape will continue to be rewritten, given the cumulative impact of global structural reform, especially for internationally active banks and insurers,” said Steve Culp, senior global managing director for Accenture Finance and Risk Services. “Those with a clear and connected global implementation plan in place will be best positioned to get the most from their investments.”

Banks' Burden: compliance services firm Continuity's [Banking Compliance Index](#) for the second quarter of 2015 found the average community financial institution spent more than \$41,000 and 580 hours to comply with new regulations that took effect during that time.

Not Much: A survey of 1,660 executives from manufacturing and distribution companies worldwide by consultancy McGladrey found U.S. companies invest just 6% of their IT budgets on [security and risk management](#), while 63% are somewhat or not at all confident in their organization's ability to monitor and protect sensitive customer information.

Who's Got This?: A survey of 894 business and IT professionals from IT industry association Isaca found most organizations have [weak implementation](#) of corporate governance processes, which it said shows that boards are not sufficiently involved in oversight of that area.

Better? How?: A report from the Global Commission on Internet Governance makes policy recommendations on how to [improve IT security](#), including a focus on individual users and how to better detect and counter vulnerabilities.

Bad Vision: Oxfam America said in a report the lack of a transparency rule requiring oil and gas companies to publicize payments they make to foreign governments is helping to [encourage corruption](#) in the sector.

Private Matters?: A report on privacy issues from RepRisk AG and GEC Risk Advisory uses case studies to investigate how use of technology is creating new [privacy concerns](#) for companies and workers.

Culture Socked: A [report](#) from the German financial watchdog BaFin slammed [Deutsche Bank DBK.XE - 0.48%](#) for its poor corporate culture, lax oversight and for failing to do anything to stop Libor manipulation. The bank strongly disputed BaFin's criticisms.

Audit Closeup: A report from the Institute of Internal Auditors offers tips on how companies can upgrade their [internal audit](#) functions to keep pace with the changing regulatory environment.

Risky Business: Consultancy Protiviti released a two-part report on emerging risks and how they may alter a company's risk governance practices. [Part 1](#) and [Part 2](#).

Get Me Marketing!: A survey of 652 chief financial officers by Ernst & Young found 54% saying their [collaboration with chief marketing officers](#) is increasing, but that operational and cultural differences need to be addressed to improve the relationship.